

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
)	
TERRESTAR CORPORATION, <i>et al.</i> , ¹)	Case No. 11-10612 (SHL)
)	
Reorganized Debtors.)	Jointly Administered

In re:)	Chapter 11
)	
TERRESTAR NETWORKS INC., <i>et al.</i> , ²)	Case No. 10-15446 (SHL)
)	
Reorganized Debtors.)	Jointly Administered

**ORDER DENYING MOTION FOR STAY OF BANKRUPTCY OF THE SWARTS
CLAIMS APPEALS V. TERRESTAR CORPORATION (CLAIM #142) TERRESTAR
NETWORKS, INC. (CLAIM #129) & LORAL SPACE & COMMUNICATIONS &
JEFFERIES & COMPANY, INC.**

Upon the motion (the “*Motion*”)³ of Jeffrey M. Swarts entitled *Motion for Stay of Bankruptcy of the Swarts Claims Appeals v. TerreStar Corporation (Claim #142) TerreStar Networks, Inc. (Claim #129) & Loral Space & Communications & Jefferies & Company, Inc.* [TSC Docket No. 767; TSN Docket No. 1110]; and upon the following responses to the Motion: (i) *Reorganized TSC Debtors’ Response to Motion for Stay of Proceedings Pending the Swarts*

¹ The debtors in these chapter 11 cases, along with the last four digits of each debtor’s federal taxpayer-identification number, are: (a) TerreStar Corporation [6127] and TerreStar Holdings Inc. [0778] (collectively, the “*February Debtors*”) and (b) TerreStar New York Inc. [6394]; Motient Communications Inc. [3833]; Motient Holdings Inc. [6634]; Motient License Inc. [2431]; Motient Services Inc. [5106]; Motient Ventures Holding Inc. [6191]; and MVH Holdings Inc. [9756] (collectively, the “*Other TSC Debtors*” and, together with the February Debtors, the “*Reorganized TSC Debtors*”).

² The debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal taxpayer identification number, are: TerreStar Networks Inc. (3931); TerreStar License Inc. (6537); TerreStar National Services Inc. (6319); TerreStar Networks Holdings (Canada) Inc. (1337); TerreStar Networks (Canada) Inc. (8766) and 0887729 B.C. Ltd. (1345) (collectively, the “*Reorganized TSN Debtors*”).

³ Capitalized terms used but not otherwise defined herein shall have the meanings set forth in the Motion.

Claim Appeals [TSC Docket No. 774]; (ii) *Liquidating Trustee's Response to Motion for Stay of Proceedings Pending the Swarts Claim Appeals* [TSN Docket No 1117]; (iii) *Reply of Jeffrey M. & Patricia E. Swarts (the Swarts Claimants) to the TSC Debtors' Response to the Swarts Motion for Stay* [TSC Docket No. 776; TSN Docket No. 1118]; and upon the arguments presented at the hearing on July 31, 2013; and the court having jurisdiction over the subject matter of the Motion and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334; and this being a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and the Court having reviewed the documents submitted by the parties at the hearing on July 31, 2013 and the documents submitted by Swarts at the March 16, 2012 hearing; and after due deliberation and sufficient cause appearing therefor, it is HEREBY ORDERED that:

1. For the reasons set forth on the record at the July 31, 2013 hearing, the Motion is denied.
2. This Court shall retain jurisdiction with respect to all matters arising from or relating to the implementation of this order.

Date: August 2, 2013
New York, New York

/s/ Sean H. Lane
United States Bankruptcy Judge