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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	
)	Chapter 11
TERRESTAR CORPORATION, <i>et al.</i> , ¹)	
)	Case No. 11-10612 (SHL)
Debtors.)	
)	Jointly Administered

**NOTICE OF (A) THE OCCURRENCE OF THE EFFECTIVE DATE
UNDER THE JOINT CHAPTER 11 PLAN OF TERRESTAR CORPORATION,
MOTIENT COMMUNICATIONS INC., MOTIENT HOLDINGS INC., MOTIENT
LICENSE INC., MOTIENT SERVICES INC., MOTIENT VENTURES HOLDING INC.,
MVH HOLDINGS INC., TERRESTAR HOLDINGS INC. AND TERRESTAR NEW
YORK INC.; (B) ADMINISTRATIVE CLAIM BAR DATE; AND (C) DEADLINE FOR
PROFESSIONALS TO FILE FINAL FEE APPLICATIONS**

PLEASE TAKE NOTICE THAT, on October 24, 2012, the United States Bankruptcy Court for the Southern District of New York (the “*Court*”) entered the *Findings of Fact, Conclusions of Law and Order Confirming the Joint Chapter 11 Plan of TerreStar Corporation, Motient Communications Inc., Motient Holdings Inc., Motient License Inc., Motient Services Inc., Motient Ventures Holding Inc., MVH Holdings Inc., TerreStar Holdings Inc. and TerreStar New York Inc.* (the “*Confirmation Order*”) [Docket No. 668]. Among other things, the Confirmation Order confirmed the *Joint Chapter 11 Plan of Reorganization of TerreStar Corporation, Motient Communications Inc., Motient Holdings Inc., Motient License Inc.,*

¹ The debtors in these chapter 11 cases, along with the last four digits of each debtor’s federal taxpayer-identification number, are: (a) TerreStar Corporation [6127] and TerreStar Holdings Inc. [0778] (collectively, the “*February Debtors*”); (b) TerreStar New York Inc. [6394]; Motient Communications Inc. [3833]; Motient Holdings Inc. [6634]; Motient License Inc. [2431]; Motient Services Inc. [5106]; Motient Ventures Holding Inc. [6191]; and MVH Holdings Inc. [9756] (collectively, the “*Other TSC Debtors*” and, collectively with the February Debtors, the *TSC Debtors*”).

Motient Services Inc., Motient Ventures Holding Inc., MVH Holdings Inc., TerreStar Holdings Inc. and TerreStar New York Inc. [Docket No. 513] (as amended from time to time in accordance with the terms of the Confirmation Order, the “**Plan**”),² thereby authorizing the TSC Debtors to implement the Plan in accordance with its terms.

PLEASE TAKE FURTHER NOTICE THAT copies of the Confirmation Order and the Plan are available (a) upon request to The Garden City Group, Inc. by (i) calling the TSC Debtors’ restructuring hotline at (888) 872-9182; (ii) visiting the TSC Debtors’ restructuring website at: www.TerreStarCorpRestructuring.com; or (iii) e-mailing TerreStarCorp@gcginc.com; and/or (b) for a fee, via PACER, by visiting www.pacer.gov.

PLEASE TAKE FURTHER NOTICE THAT, on **March 7, 2013**, the Effective Date under the Plan occurred.

PLEASE TAKE FURTHER NOTICE THAT, pursuant to Article II of the Plan, all requests for payment of Administrative Claims must be filed and served on the Reorganized TSC Debtors pursuant to the procedures specified in the Confirmation Order no later than **April 22, 2013**, the date that is the 45th day after the Effective Date. **Holders of Administrative Claims that are required to, but do not, file and serve a request for payment of such Administrative Claims by such date shall be forever barred, estopped and enjoined from asserting such Administrative Claims against the TSC Debtors or Reorganized TSC Debtors, the Estates, or their property, and such Administrative Claims shall be deemed discharged as of the Effective Date.** Notwithstanding the foregoing, no request for payment of an Administrative Claim need be filed with respect to a DIP Claim or an Administrative Claim previously Allowed by Final Order, including all Administrative Claims expressly Allowed under the Plan. For the avoidance of doubt, holders of Administrative Claims that arise and are paid in the ordinary course of business before the Administrative Claims Bar Date are not required to file a request for payment. Additionally, no requests for payment are required for obligations that arise after the Effective Date or obligations that are allowed pursuant to the Plan.

PLEASE TAKE FURTHER NOTICE THAT objections to payment of Administrative Claims, if any, must be filed and served on the Reorganized Debtors and the requesting party no later than **June 5, 2013**, the date that is the 90th day after the Effective Date.

PLEASE TAKE FURTHER NOTICE THAT all Professionals or other Entities asserting a Claim for Accrued Professional Compensation for services rendered before the Effective Date must file an application for final allowance of such Claim for Accrued Professional Compensation, and serve that application on the Reorganized TSC Debtors and the notice parties specified by the *Order Directing that Certain Orders in the Chapter 11 Cases of TerreStar Networks Inc., et al. Be Made Applicable to the Chapter 11 Cases of TerreStar Corporation and TerreStar Holdings Inc. Nunc Pro Tunc to the Petition Date*, dated February 23, 2011 [Docket No. 13], no later than **April 22, 2013**, the date that is the 45th day after the Effective Date.

PLEASE TAKE FURTHER NOTICE THAT objections to any Claim for Accrued Professional Compensation must be filed and served on the Reorganized TSC Debtors and the

² Capitalized terms used but not otherwise defined herein shall have the same meaning ascribed to such terms in the Plan.

requesting party no later than 90 days after the Effective Date or such later date as the Court may approve.

PLEASE TAKE FURTHER NOTICE THAT the Plan and its provisions are binding on the TSC Debtors, the Reorganized TSC Debtors, any holder of a Claim or Equity Interest and such holder's respective successors and assigns, whether or not the Claim or Equity Interest of such holder is Impaired under the Plan and whether or not such holder or Entity voted to accept the Plan.

New York, New York
Dated: March 11, 2013

/s/ Ira S. Dizengoff

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